

15th June 2009
Ref: 00059269
Funding: IFAD

Dear Mr. Bage:

Subject: QUARTERLY FINANCIAL STATEMENT AS AT 31 DECEMBER 2008

Enclosed please find the Quarterly Financial Statement for Project 00059269 – RUTA/IFAD, which indicates actual incomes and expenditures recorded as at 31st December 2008.

You will note the following from the statement

- a) The total funding recorded to this date is **USD 332,698**, which includes a total of interest earnings as at 31 December 2008 for **USD 1,150**.
- b) Recorded expenditures and related Management Fees of USD **178,050** from the commencement of the project to 31st December 2008.

This statement is submitted for your information and record.

If you have queries on the attached statement, please do not hesitate to contact UNOPS.

Yours sincerely,



Oscar Vera Bogado
Financial Management Officer

Mr.
Lennart Bage
President
International Fund for Agricultural Development
Via del Serafico, 107
00142 Rome, Italy

Country Name: LATIN AMERICA AND THE CARRIBEAN
 Project Number: 59269
 Project Title: RUTA/IFAD

Funding: IFAD

QUARTERLY FINANCIAL STATEMENT AS AT 31/12/2008

(In US Dollars)

1) INCOME

Deposits

| | | |
|---------------------------------|---------|----------------|
| Total deposits received in 2008 | 331.548 | |
| | | 331.548 |
| Interest | | |
| Interest earnings 2008 | 1.150 | |
| | | 1.150 |

TOTAL AVAILABLE FUNDS **332.698**

2) EXPENDITURE

ACTUAL EXPENDITURE INCURRED

PERIOD - PRIOR YEARS:

| | | |
|---------------------|---|---|
| 2006 - Project cost | 0 | |
| - Management Fee | 0 | 0 |
| 2007 - Project cost | 0 | |
| - Management Fee | 0 | 0 |

PERIOD - CURRENT YEAR:

| | | | |
|-------------------------|---------|---|---------|
| 01/01/2008 - 31/12/2008 | 169.572 | * | |
| Management Fee | 8.479 | | 178.050 |

TOTAL EXPENDITURES **178.050**

3) FUNDS ON HAND **154.647**

* Data from General Ledger (GL).

** Data from GL includes Unliquidated Obligations'08 for USD 17.521,09